

**BUDGET DOCUMENT
HALIFAX COUNTY ABC BOARD
FISCAL YEAR 2024-2025**

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2024, through June 30, 2025.

The staffing is as follows: 1 - General Manager, 6- Full-time employees, 37 - Part-time employees, 5 - possible part-time position open

Employees' salaries should increase an overall estimated 5%.

Projected Capital Outlay for the upcoming year: New and larger warehouse vehicle and renovations for the warehouse.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the State ABC Commission.

Estimated Revenues:

| | |
|-------------------------|-------------|
| Liquor Sales and Income | \$9,536,160 |
|-------------------------|-------------|

TOTAL

\$9,536,160

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2024 - 2025 and are funded by the revenues made available through Section 1, herein.

Appropriations:

| | |
|------------------------|-------------|
| Taxes Based on Revenue | \$2,193,317 |
|------------------------|-------------|

Cost of Goods Sold

\$4,958,803

Operating Expenses

| | |
|------------------|-----------|
| Salaries & Wages | \$880,000 |
| Payroll Taxes | \$68,000 |

| | |
|--|--------------------|
| Retirement | \$49,000 |
| Group Insurance | \$102,000 |
| 401K | \$12,000 |
| Board Member Per Diem | \$12,600 |
| Board Member Travel | \$3,600 |
| Unemployment Insurance | \$2,500 |
| Repairs & Maintenance - Buildings | \$81,000 |
| Utilities | \$43,000 |
| Telephone | \$18,000 |
| Insurance - General & Bonds | \$44,000 |
| Supplies | \$42,000 |
| Employee Travel | \$1,000 |
| Delivery | \$4,000 |
| Postage | \$550 |
| Professional Fees | \$25,000 |
| Dues & Subscriptions | \$1,300 |
| Training | \$1,800 |
| Vehicle | \$2,700 |
| Credit Card Processing Fees | \$89,000 |
| Banking Service Charge | \$25,000 |
| Misc.(Condolences/Retirement) | \$550 |
| Contracted Services | \$11,000 |
| Contingencies | \$55,000 |
| TOTAL | <u>\$1,574,600</u> |
| CAPITAL OUTLAY | \$100,000 |
| Total Estimated Expenses | <u>\$1,674,600</u> |
| TOTAL | <u>\$8,826,720</u> |
| Distributions: | |
| Mandatory 3 1/2% Distribution & Bottle Tax | \$500,000 |
| Law Enforcement | \$40,000 |
| Alcohol Education & Rehab | \$43,000 |
| Total Distributions | <u>\$583,000</u> |

Working Capital Retained

\$126,440

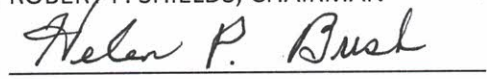
Total Expense, Distribution & Reserve

\$9,536,160

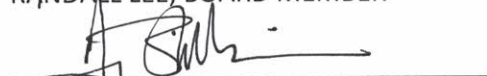
Section 3. Copies of this Budget Document shall be furnished to the Halifax County Board of Commissioners, the State ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Halifax County ABC Board on
06 / 12 / 2024.


ROBERT F. SHIELDS, CHAIRMAN


HELEN BUSH, BOARD MEMBER


RANDALL LEE, BOARD MEMBER


TYRONE WILLIAMS, BOARD MEMBER